

# COUNTY OF LOUISA, VIRGINIA PROPOSED FISCAL YEAR 2026 BUDGET

The following summary of the Proposed Fiscal Year 2026 Budget is prepared for fiscal and planning purposes only. A **public hearing** will be held on this proposal in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia, on **Monday, April 7, 2025, at 6:00 p.m.**, after regular business.

	Fiscal Year			
	FY2025 Budget	FY2026 Proposed	Inc./Dec.	% Chg.
<b>Revenues</b>				
General Property Taxes	\$91,419,235	\$99,338,017	\$7,918,782	8.66%
Other Local Taxes	14,960,000	16,325,000	1,365,000	9.12%
Permits, Privilege Fees and Licenses	1,238,000	2,720,965	1,482,965	119.79%
Fines and Forfeitures	100,000	100,000	-	0.00%
Revenue from the Use of Money and Property	2,378,908	3,366,000	987,092	41.49%
Charges for Services	7,547,044	7,757,451	210,407	2.79%
Miscellaneous	225,025	336,047	111,022	49.34%
Recovered Costs	240,000	250,000	10,000	4.17%
Intergovernmental	54,005,354	57,038,711	3,033,357	5.62%
CIP Bond Revenue/Borrowed Funds	\$32,645,641	\$ .00	(32,645,641)	-100.00%
<b>TOTAL REVENUES</b>	<b>\$204,759,207</b>	<b>\$187,232,191</b>	<b>(\$17,527,016)</b>	<b>-8.56%</b>
Fund Balance - Usage of / (Surplus Added to)	\$3,083,000	\$3,346,790		
<b>TOTAL RESOURCES</b>	<b>\$207,842,207</b>	<b>\$190,578,981</b>		

<b>Expenditures</b>				
General Government Administration	\$5,377,158	\$5,829,161	\$452,003	8.41%
Judicial Administration	3,019,739	3,294,633	274,894	9.10%
Public Safety	24,295,707	26,467,006	2,171,298	8.94%
General Services	5,736,552	7,873,036	2,136,484	37.24%
Health and Welfare	13,065,525	13,919,495	853,970	6.54%
Education	91,573,363	97,962,817	6,389,454	6.98%
Parks, Recreation, and Cultural	2,959,244	3,234,126	274,882	9.29%
Community Development	3,231,895	4,054,172	822,278	25.44%
Non-departmental	975,000	1,080,000	105,000	10.77%
Debt Service	5,935,164	11,407,935	5,472,771	92.21%
Capital Projects	51,672,859	15,456,599	(36,216,260)	-70.09%
<b>TOTAL EXPENDITURES</b>	<b>\$207,842,207</b>	<b>\$190,578,981</b>	<b>(17,263,226)</b>	<b>-8.31%</b>

This publication and notice is for informative and fiscal planning purposes only and is made in substantial conformity with the requirements of Va. Code Ann. § 15.2-2506. No money shall be paid out for any contemplated expenditure unless and until there has first been made an annual, semi-annual, quarterly or monthly appropriation for such contemplated expenditure by the Board of Supervisors.

## Current Tax Rates:

### Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> . 1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Tangible Personal Property (Business Personal Property – Data Center Equipment.) (§ 58.1-3506, <u>Code of Virginia</u> . 1950 as amended).....	\$1.25
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended) .....	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended) .....	\$0.48

## Proposed Tax Rates

### Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> . 1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
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Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended) .....	\$0.48

### BY ORDER OF:

DUANE A. ADAMS, CHAIRMAN  
LOUISA COUNTY BOARD OF SUPERVISORS  
LOUISA COUNTY, VIRGINIA